

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED**  
**FILED FOR THE January to June 2012 PERIOD**

**Name of Successor Agency** Westmorland Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	<b>\$ 1,219,052.78</b>	<b>\$ 128,376.11</b>
	<b>Total Due for Six Month Period</b>	
<b>Outstanding Debt or Obligation</b>	<b>\$ 61,549.87</b>	
<b>Available Revenues other than anticipated funding from RPTTF</b>	<b>\$ 5,166.09</b>	
<b>Enforceable Obligations paid with RPTTF</b>	<b>\$ 8,400.00</b>	
<b>Administrative Cost paid with RPTTF</b>	<b>\$ 7,279.19</b>	
<b>Pass-through Payments paid with RPTTF</b>	<b>\$ 40,704.59</b>	
<b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	<b>\$ 420.00</b>	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

<u>Sally Traylor</u>	<u>Secretary</u>
Name	Title
<u>Sally Traylor</u>	<u>18-May-12</u>
Signature	Date



DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
Per AB 26 - Section 34177 (\*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						
									Payments by month						
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Business Loan #1 (Bankruptcy)	June 24, 2009	The Town Pum	Loan for Equipment & fixtures	All	91,177.96	0.00	Loan	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
2)	Business Loan #2	July 30, 2009	Lube & Oil Plus	Loan for Equipment & fixtures	All	94,614.18	8,286.96	Loan	400.00	400.00	400.00	400.00	400.00	400.00	\$ 2,400.00
3)	Business Loan #3	January 19, 2010	El Sol Market	Loan for Equipment & fixtures	All	13,571.49	5,400.00	Loan	450.00	450.00	450.00	450.00	450.00	450.00	\$ 2,700.00
4)	RaboBank of CA	Since 1999	RaboBank	Interest earned on account	All	150.00	91.00	Interest	1.55	1.36	0.00	0.38	62.42	0.38	\$ 66.09
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33)															\$ -
Totals - LMIHF															\$0.00
Totals - Bond Proceeds															\$0.00
Totals - Other						\$ 199,513.63	\$ 13,777.96		\$ 851.55	\$ 851.36	\$ 850.00	\$ 850.38	\$ 912.42	\$ 850.38	\$5,166.09
Grand total - This Page						\$ 199,513.63	\$ 13,777.96		\$ 851.55	\$ 851.36	\$ 850.00	\$ 850.38	\$ 912.42	\$ 850.38	\$ 5,166.09

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All total due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

**FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)**

**FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)**

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**Per AB 26 - Section 34177 (\*)**

								Payable from the Administrative Allowance Allocation ****						
	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Successor Agency Admin Fee	Agency Attorney	Administrative Allowance	All	10,000.00	10,000.00	RPTTF				1,200.00		537.00	\$ 1,737.00
2)	Successor Agency Admin Fee	Agency Auditor	Annual Audit Fees	All	10,000.00	10,000.00	RPTTF		800.00				4,000.00	\$ 4,800.00
3)	Successor Agency Admin Fee	Rabobank of CA	Monthly Analysis Fees	All	1,000.00	1,000.00	RPTTF	50.91	54.59	142.38	342.42	71.89	80.00	\$ 742.19
4)	Successor Agency Admin Fee	Staff Reimbursements	Administrative Allowance	All	1,000.00	1,000.00	RPTTF							\$ -
5)	Successor Agency Admin Fee	Material & Supplies	Office Expense	All	500.00	500.00	RPTTF							\$ -
6)	Successor Agency Admin Fee	Material & Supplies	Removal of Blighted Properties	All	500.00	500.00	RPTTF							\$ -
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**LMIHF - Low and Moderate Income Housing Fund**

\*\*\*\* - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

